

HAMILTON BANCORP, INC.

(dollars in thousands, except share and per share data)

Operation Statement Data:	Three months ended March 31,		Fiscal year ended March 31,	
	2015	2014	2015	2014
Interest revenue	\$ 2,382	\$ 2,447	\$ 9,389	\$ 10,236
Interest expense	388	432	1,662	1,916
Net interest income	1,994	2,015	7,727	8,320
Provision for loan losses	(175)	375	170	1,874
Net interest income after provision for loan loss	2,169	1,640	7,557	6,446
Noninterest revenue	218	284	1,086	1,055
Noninterest expenses	2,633	2,893	9,294	9,688
Income/(loss) before income taxes	(246)	(969)	(651)	(2,187)
Income tax expense/(benefit)	(105)	(403)	(337)	(992)
Net income/(loss) available to common shareholders	\$ (141)	\$ (566)	\$ (314)	\$ (1,195)

Per share data and shares outstanding:

Net income/(loss) per common share, basic and diluted	\$ (0.04)	\$ (0.17)	\$ (0.10)	\$ (0.35)
Book value per common share at period end	\$ 17.79	\$ 17.18	\$ 17.79	\$ 17.18
Tangible book value per common share at period end	\$ 16.97	\$ 16.39	\$ 16.97	\$ 16.39
Average common shares outstanding (1)	3,166,527	3,300,159	3,180,865	3,369,863
Shares outstanding at period end	3,417,713	3,595,100	3,417,713	3,595,100

Selected performance ratios:

Return on average assets	-0.20%	-0.75%	-0.11%	-0.38%
Return on average equity	-0.99%	-3.65%	-0.54%	-1.84%
Net interest margin (2)	2.98%	2.88%	2.85%	2.85%
Efficiency ratio (3)	111.10%	114.99%	106.27%	99.90%
Average assets	\$ 288,969	\$ 302,489	\$ 293,630	\$ 314,788
Average shareholders' equity	\$ 57,044	\$ 61,953	\$ 58,255	\$ 64,779

Financial Condition Data:

	March 31, 2015	December 31, 2014	March 31, 2014
Total assets	\$ 291,040	\$ 288,655	\$ 302,769
Investment securities, available for sale	92,940	99,026	103,553
Loans receivable (gross)	160,969	158,757	144,819
Allowance for loan losses	(1,690)	(1,964)	(1,786)
Bank-owned life insurance	12,360	12,273	12,002
Other assets	26,461	20,563	44,181
Total deposits	222,319	223,841	238,820
Borrowings	6,000	3,000	-
Other liabilities	1,921	1,409	2,179
Total shareholders' equity	60,800	60,405	61,770

Asset quality ratios:

Nonperforming loans to gross loans (4)	1.40%	1.71%	3.48%
Allowance for loan losses to gross loans	1.05%	1.24%	1.23%
Allowance for loan losses to nonperforming loans	74.94%	72.47%	35.44%
Nonperforming assets to total assets (5)	0.93%	1.17%	1.88%
Net charge-offs (annualized) to average loans	0.18%	0.15%	1.41%

Capital ratios: (bank only)

Leverage ratio	15.82%	15.27%	15.10%
Tier I risk-based capital ratio	24.37%	24.43%	27.28%
Total risk-based capital ratio	25.32%	25.58%	28.38%

(1) - Average common shares outstanding excludes shares unallocated under ESOP.

(2) - Net interest margin represents net interest income divided by average total interest-earning assets.

(3) - Efficiency ratio represents noninterest expense divided by operating revenue (net interest income plus noninterest income, excluding gain on sale of investments).

(4) - Nonperforming loans include both nonaccruing and accruing loans delinquent more than 90 days.

(5) - Nonperforming assets include nonperforming loans and foreclosed real estate.